SHREWSBURY CHRISTIAN CENTRE ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30th SEPTEMBER 2019

		Unrestricted Funds		Restricted Income Funds	2019 Total	2018
		Ark	Shop			
Incoming Resources		£	£	£	£	£
Income from Donations, Grants & Legacies		221,165	6,440	6,760	234,365	159,145
Income from Charitable Activities		137			137	253
Income from Fundraising & Trading Activities		8,458	43,617		52,075	41,819
Income from Investments		941			941	614
Other Income		85	138		223	1,455
Total Incoming Resources		**230,786**	**50,195**	**6,760**	**287,741**	**203,286**
Resources Expended						
Expenditure on Raising Funds	Staff Costs		13,711		13,711	14,388
	Other Operating Costs		463		463	699
	Premises Costs		19,221		19,221	20,584
	Support Costs		3,075		3,075	3,215
	Governance Costs		252		252	0
	Fundraising	4,254			4,254	2,314
Expenditure on Charitable Activities:	Staff Costs	107,162			107,162	83,989
	Other Operating Costs	2,591		8,594	11,185	4,331
	Premises Costs	13,625			13,625	4,885
	Support Costs	11,560		572	12,132	10,215
	Governance Costs	1,329			1,329	1,675
	Depreciation	4,231	39		4,270	3,532
Other Expenditure:					0	0
Total Expenditure		**144,752**	**36,761**	**9,166**	**190,679**	**149,827**
Net Income / (Expenditure)		**86,034**	**13,434**	**(2,406)**	**97,062**	**53,459**
Transfers between Funds		14,236	(15,000)	764	0	0
Profit / (Loss) on Disposal of Assets					0	(4)
Unrealised Investment Gains / (Losses)		13,576			13,576	15,321
Prior Year Transaction (Gift Aid recovery)						
Net Movement in Funds		**113,846**	**(1,566)**	**(1,642)**	**110,638**	**68,776**
Net Funds at start of year		**363,936**	**5,304**	**9,211**	**378,451**	**309,675**
Net Funds at end of year		**477,782**	**3,738**	**7,569**	**489,089**	**378,451**

SHREWSBURY CHRISTIAN CENTRE ASSOCIATION (CHARITY REGISTERED No 1163476)

BALANCE SHEET as at 30th SEPTEMBER 2019

	Notes	30-Sep-19		*30-Sep-18*
Tangible Fixed Assets				
Furniture, Fixtures, Fittings & Equipment (Ark)	2	£986		*£389*
Furniture, Fixtures, Fittings & Equipment (Shop)	2	£117		*£157*
Vehicles	2	£6,461	£7,564	*£8,616*
Investments - COIF	3		£150,289	*£136,712*
Total Fixed Assets			**£157,853**	***£145,874***
Current Assets				
Current Debtors	4	£11,838		*£20,427*
Cash at Bank and in Hand	5	£321,576	£333,414	*£218,290*
Total Current Assets			**£491,266**	***£384,591***
Current Liabilities				
Current Creditors	6		(£2,178)	*(£6,140)*
Total Liabilities			**(£2,178)**	***(£6,140)***
NET CURRENT ASSETS			**£489,088**	***£378,451***
Funds Balance at 1 Oct 18 *(1 Oct 17)*			£378,451	*£309,675*
Net incoming/(outgoing) resources: Restricted Income Funds			(£1,642)	*£3,948*
Net incoming/(outgoing) resources (Ark): Unrestricted Funds			£113,846	*£63,142*
Net incoming/(outgoing) resources (Shop): Unrestricted Funds			(£1,566)	*£1,686*
Funds Balance at 30 Sept 19 (*30 Sept 18*)			**£489,089**	**£378,451**
Represented by:				
Restricted Income Funds				
Lawrence Edbrooke Fund		£4,971		*£6,096*
Pret Foundation Trust Grant		£2,598		*£2,259*
Rough Sleepers' Funds		£0		*£283*
Town Centre LJC		£0	£7,569	*£573*
Unrestricted Funds				
Free Reserves (Ark)		£41,979		*£47,545*
Free Reserves (Shop)		£3,738		*£5,304*
Outreach Funds (Designated Fund)		(£740)		*(£1,515)*
Mrs J B Wightman Fund (Designated Fund)		£436,543	£481,520	*£317,906*
			£489,089	***£378,451***

The financial statements were approved by the Board of Trustees on 18th March 2020 and signed on its behalf by:

Mrs K Higgins, Chairman